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**UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA**

**SMITH & WESSON BRANDS, INC.,
SMITH & WESSON, INC..**

Plaintiffs,

vs.

SW NORTH AMERICA, INC.

Defendant

AND ALL RELATED CLAIMS

Case No. 2:22-cv-01773-JCM-EJY

JOINT STATUS REPORT REGARDING SETTLEMENT

Plaintiffs SMITH & WESSON BRANDS, INC. and SMITH & WESSON, INC. (“Plaintiffs”) and Defendant SW NORTH AMERICA, INC. (“Defendant”), by and through their respective counsel, hereby submit the following joint status report regarding the settlement in this matter.

22 As set forth in the Stipulation and Order to Vacate Deadlines and Stay Action Pending
23 Settlement [ECF 85], the parties agreed on key settlement terms in a settlement term sheet dated
24 August 8, 2024. Since that time, the parties have been working toward a written settlement and
25 release agreement which, when completed and executed, will be followed by dismissal of this action.

26 Counsel for the parties exchanged a near-final draft of a written settlement and release
27 agreement on October 22, 2024. Lead counsel for Plaintiffs will be traveling outside the country
28 from October 23, 2024 through October 30, 2024. The parties therefore anticipate finalizing the

1 written settlement and release agreement by November 4, 2024, with execution to follow promptly
 2 thereafter. The parties further anticipate a stipulation and order for dismissal will be filed by
 3 November 22, 2024.

4 The parties appreciate the Court's continued patience while they complete the settlement
 5 process in this action.

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 7 Dated: October 23, 2024

8 **BALLARD SPAHR LLP**

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 10 */s/ Hara K. Jacobs*

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Smith & Wesson Inc.

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 24 Dated: October 23, 2024

25 **LEWIS BRISBOIS BISGAARD &**
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 27 */s/ Joel Z. Schwarz*

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